

*Higher Education Emergency Relief Fund(HEERF)
Coronavirus Aid, Relief, and Economic Security (CARES) Act*

Acknowledgement:

Rivertown School of Beauty, Barber, Skin Care & Nails signed and returned to the Department of Education the Certification and Agreement on April 16, 2020 that the institution intends to use the funds to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus including eligible expenses such as food, housing, course materials, technology, health care, and child care. Rivertown School of Beauty, Barber, Skin Care & Nails will use no less than 50% of the funds received under Section 18004 (a) (1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Award:

Rivertown School of Beauty, Barber, Skin Care & Nails received a total of \$348,039.00 under Section 18004(a) (1) of the HEERF (Higher Education Emergency Relief Fund).

Funds Distributed:

Rivertown School of Beauty, Barber, Skin Care & Nails will be distributing \$144,019.80 to students under the section 18004 (a) (1) of the CARES Act.

Student Eligibility:

The estimated total number of students at Rivertown School of Beauty, Barber, Skin Care & Nails eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004 (a) (1) of the CARES Act is 92. Of that estimate number, 87 students will be receiving an Emergency Financial Aid Grant under Section 18004 (a) (1) of the CARES Act.

Method Used to Determine which students receive Emergency Financial Aid Grants:

Rivertown School of Beauty, Barber, Skin Care & Nails intends to use the funds to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus including eligible expenses such as food, housing, course materials, technology, health care, and child care. Emergency Relief Funds will be released to students who have met all of the eligibility criteria based on the guidance from the U.S. Department of Education and in the section 484 of the Higher Education Act (HEA) that follows:

- Be enrolled or accepted for enrollment as of March 13, 2020.
- Not be enrolled in elementary or secondary school.
- For currently enrolled students, be making satisfactory academic progress.
- Not owe an overpayment on Title IV grants or loans.
- Not be in default on a Title IV loan.
- File "as part of the original financial aid application process" a certification that includes
 - A statement of educational purpose.
 - Student's SSN.
- Be a U.S. citizen or national, permanent resident, or other eligible noncitizen.
- Have returned fraudulently obtained Title IV funds if convicted of or pled guilty or no contest to charges.
- Not have fraudulently received Title IV loans in excess of annual or aggregate limits.
- Have repaid Title IV loan amounts in excess of annual or aggregate limits if obtained inadvertently.
- Have Selective Service registration verified.
- Have Social Security Number verified.
- Not have a federal or state conviction for drug possession or sale, with certain time limitations.

Instructions, Directions, or Guidance to Students concerning the Emergency Financial Aid Grants

Rivertown School of Beauty, Barber, Skin Care & Nails received funding from the CARES Act to assist students who were affected financially for the disruption of campus operations due to coronavirus

including eligible expenses such as food, housing, course materials, technology, health care, and child care. Students who had applied for the 2019 – 2020 or 2020 -2021 aid year with an Estimated Family Contribution (EFC) and cleared “C” codes or completed verification were automatically awarded emergency funds.

Rivertown School of Beauty, Barber, Skin Care & Nails reserved \$30,000.00 of the Emergency Financial Aid Grants under Section 18004 (a) (1) of the CARES Act for students with extreme documentable circumstances and explanations of expenses related to the disruption of operations due to COVID – 19 to be considered for more than amount awarded.

Upon determining the amount of each student award, Rivertown School of Beauty, Barber, Skin Care & Nails tried to utilize the Pell Grant Eligibility range for Estimated Family Contribution (EFC) method but due to the demographic population of need based , the school found it to be more fair and equitable to distribute the funds equally across the board.

Update as of August 10, 2020:

Funds Distributed: Rivertown School of Beauty, Barber, Skin Care & Nails distributed \$114,019.60* to students under the section 18004 (a) (1) of the CARES Act.

Rivertown School of Beauty, Barber, Skin Care & Nails reserved \$30,000.20 of the Emergency Financial Aid Grants under Section 18004 (a) (1) of the CARES Act for students with extreme documentable circumstances and explanations of expenses related to the disruption of operations due to COVID – 19 to be considered for more than amount awarded as specified above as well as any unforeseen student needs.

Update as of September 24, 2020:

As of 9/24/2020 there is nothing new to update. Funds are still pending outcome of COVID-19 during fall season and/or additional students that may qualify.

Update as of September 30, 2020:

As of September 30, 2020, no changes have been made to the Student Aid portion of the report.

Update as of December 31, 2020:

As of 12/31/2020, the remainder of the funding (\$30,000.20) has been utilized for the protection of the students via sanitizers, disinfectants, disposable aprons, masks, face shields, sneeze guards, individual tables for social distancing, etc. The referenced funds have been used in accordance with the HEERF regulations. No further quarterly reporting is required.

**Correct HEERF funds - \$144,019.80*